

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
Eastern Division


In Re:)	BK No.:	00-37405
OUTBOARD MARINE CORPORATION,)		
et al.,)	Chapter:	7
)	Honorable A. Benjamin Goldgar	
)		
Debtor(s))		

**ORDER APPROVING THE SALE OF CERTAIN REMNANT ASSETS
FREE AND CLEAR OF LIENS, CLAIMS, INTERESTS AND
ENCUMBRANCES AND RELATED RELIEF**

Upon the Court’s consideration of the motion (“Motion”) of Alex D. Moglia, not individually, but solely as chapter 7 trustee (“Trustee”) for the estate (“Estate”) of Outboard Marine Corporation and its substantively consolidated debtor entities (collectively, “OMC US” or the “Debtors”) for the entry of an order authorizing the sale of the Capital Credits pursuant to the Capital Credit Agreement attached to the Motion as Exhibit A, the OMC Germany Equity pursuant to the OMC Germany Agreement attached to the Motion as Exhibit B and the Remnant Assets pursuant to the Remnant Agreement attached to the Motion as Exhibit C (each as defined in the Motion) free and clear of liens, claims and interests, and related relief; the Court having jurisdiction to consider the Motion and requested relief in accordance with 28 U.S.C. § 1334; and consideration of the Motion and the requested relief being a core proceeding pursuant to 28 U.S.C. § 157(b); and due and proper notice of the Motion having been provided; no other notice need be provided and further notice has been waived; it is hereby ORDERED:

1. The Motion is granted to the extent set forth herein.
2. Pursuant to 11 U.S.C. § 363, the Trustee is authorized to sell the Capital Credits and OMC Germany Equity to JM Partners LLC (“JMP”) for the purchase prices set forth in the Capital Credit Agreement and the OMC Germany Agreement, respectively.
3. Pursuant to 11 U.S.C. § 363, the Trustee is authorized to sell the Remnant Assets to Oak Point Partners, LLC (“Oak Point”) for the purchase price set forth in the Remnant Agreement.
4. Pursuant to 11 U.S.C. § 363(f), the sale of the Capital Credits and OMC Germany Equity to JMP and the sale of the Remnant Assets to Oak Point will be free and clear of any and all liens, claims and other interests (collectively, "Interests"), with any such Interests to attach to the proceeds of the respective sale with the same force, effect, and priority as any such Interests have on the Estate’s right to the Capital Credits, OMC Germany Equity and Remnant Assets, as appropriate, subject to the rights and defenses of the Trustee and any party in interest with respect thereto.
5. The Trustee is authorized to take such actions and execute such additional instruments and documents that may be reasonably necessary to effectuate the terms of the Capital Credit Agreement, the OMC Germany Agreement and the Remnant Agreement, whether prior to or after the entry of the final decree in the Bankruptcy Case.
6. Each of JMP and Oak Point is a good faith purchaser under 11 U.S.C. § 363(m).
7. Notwithstanding Fed. R. Bankr. P. 6004(h), this Order is effective and enforceable immediately.

Enter:


Honorable A. Benjamin Goldgar
United States Bankruptcy Judge

Dated: **JAN 15 2020**

Prepared by:

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